

DAILY TECHNICAL ANALYSIS 07/03/2023

GBPJPY

GBPJPY has an upward trendline, the price is now below the trendline but without any valid break. We may see a correction up to the 161,834 level.

If the price bounces now and doesn't reach this level, we may see more upside movements.



CADCHF

CADCHF has been trading sideways for the past month, recently forced to break out of this range with large bearish solid candles. We may now see a correction up to 38.2 or 50% of the Fibonacci ratio. If the price re-enters this range, we may see the price hover around these levels for a little longer.



USOIL

UsOil had a V-bottom reversal in the short-term time frame, now it has a tentative bullish trend line and we may see a correction to the trend line or 76.69 level. If the price breaks below the trendline, we may see more bearish moves.

