

DAILY TECHNICAL ANALYSIS 06/03/2023

USDCHF

USDCHF was trading in an uptrend until 02/23/2023, after that date the price started to move in a range between the levels of 0.94304 and 0.93487.

If the price breaks above this range, we may see more upside moves, if the price breaks below this range, we may see more downside moves.



GBPUSD

GBPUSD from a longer time frame, we can see it is moving sideways between the 1.24461 and 1.19098 levels. Now from a shorter time frame we can see that in the range we have another one, and the price is moving between 1.21488 and 1.19098. If the price breaks above 1.21488, we may see an upside move to 1.24461. If the price breaks below the 1.19098 level, we may see more bearish moves.



DJ 30

DJ 30 has been trading sideways since 08/2023 on a longer time frame, price seems to have found major resistance at the 34249.76 level. If the price breaks below 32611.43 we may see a drop down to 31009.62 or 28698.44, if the price breaks above 34249.79 with a big solid bullish candle we may see more upside moves.



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