

## DAILY TECHNICAL ANALYSIS 07/02/2023

### AUDUSD

AUDUSD has been trading in an uptrend since the beginning of the year, recently managed to break the trend line and form a week-long consolidation. Now the price manages to break below this range with two solid bearish candles. We may see a move up to 0.69976 to retest this area and a move down around 0.64269. If the price returns to the range again, then we have to wait for stronger confirmations.



## DXY

DXY seems to have found a lot of resistance at the psychological number 100. Over the past two days DXY has struggled to move and has been trading in a range between 102.60 and 101.53, however, it has managed to make a big move up. The dollar may remain strong for the next few weeks.



## NAS100

The NAS 100 bottomed at the end of the year and then formed a consolidation. With the start of the new year, the price break through and making a big move up, formed a valid bullish trendline. We may now see a correction to the 12249.38 area and continue its upward movement. If the price fails and breaks below the 12249.38 level, we may see a drop around 11685.34.

