

## DAILY TECHNICAL ANALYSIS 10/01/2023

### USDJPY

An update on the previous analysis, JPY has a bearish bias since we last analyzed it on 12/13/2022.

Now the price managed to form a very good bearish channel, with 4 valid touches. As the price reached the upper limit of the channel, we may see a drop around 129-128 which is roughly the lower limit of the channel. If the value breaks outside the channel, this means that this channel is no longer valid.



### AUDNZD

AUDNZD has changed overall direction over the past 20 days from a short-term perspective, the price has managed to form a tentative uptrend line with increasing momentum.

Please have in mind that this rally may be a corrective wave in the medium term.

Nevertheless, we may see a drop around 1.07875.

If the price breaks below this level, we have to wait for a better confirmation about the direction.



## AMD

AMD has broken its downtrend since October last year and managed to break above 62.88. Now for another one time price range to retest that area again and we can spot the increasing in momentum. We may see another one push around 79.65. If the price break below 62.88 may stock continue its downtrend again.



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