

DAILY TECHNICAL ANALYSIS 04/11/2022

AUDUSD

AUDUSD has been trading bearish since mid-September, since October 5th there is a balance between buyers and sellers, RSI has kept away from overbought or oversold areas.

If price breaks above R1, we may see the next stop around R2, if price fails to break R1 or S1, we may see price fluctuate in this range for a little longer.



USDCAD

USDCAD has been trading in a range for the last month, this may be an H&S pattern, but it is not that clear. USDCAD retests the 1.35133 level for the 4th time but without breaking it.

If the price manages to break the lower range level, we may see a big drop down to S1. If price fails to break this level again, we may see the price stay in the range for a little longer. Friday's closing price will be an important indication of what to expect next week.

The information presented above is intended for informative and educational purposes, should not be considered as investment advice, or an offer or solicitation for a transaction in any financial instrument and thus should not be treated as such. Past performance is not a reliable indicator of future results.



FTMUSD

An update on the previous analysis, the fantom manage to retest its support and has drawn quickly and broken the first resistance, after this big move we may see a correction up to 0.2490.

If the price stays with this momentum, we may see the FTM reach the 261.8 Fibonacci level.



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